

**Loxley Parish Council
Warwickshire**

Explanations of Significant Variations on the Accounting Statements - Year Ending 31 March

Box on Section 2	2015 £	2016 £	Variance (2016 less 2015) £	% Variance	Explanation Required ?
Box 2 Annual precept	6900	6681	- 219	3.17	No
Box 3 Total other receipts	16120	924	- 15196	94.26	Yes
Box 4 Staff costs	2000	2000	0	0	No
Box 5 Loan interest/ capital repayments	0	0	0	0.00	No
Box 6 All other payments	4201	17659	+ 13458	320.35	Yes
Box 9 Total fixed assets	15574	18088	2514	16.14	Yes

Explanations of Significant Variations on the Accounting Statements - Year Ending 31 March 2016

Box No 3	£
Figure in 2016 column	924
Figure in 2015 column	16120
Variance (2016 figure less 2015 figure)	- 15196
Reason 1: VAT refund reduced from £635 (2014/15) to £477 (2015/16) due to a reduction in expenditure attracting VAT, resulting in a lower level of reclaim.	- 158
Reason 2: A contribution of £15000 in 2014/15 by Barwood Developments to install traffic calming measures following the construction of a supermarket in Wellesbourne was not repeated in 2015/16.	-15000
Unexplained	-38
Confirm unexplained amount is less than 15% of the 2015 figure	Yes

Explanations of Significant Variations on the Accounting Statements - Year Ending 31 March 2016

Box No 6	£
Figure in 2016 column	17659
Figure in 2015 column	4201
Variance (2016 figure less 2015 figure)	+13458
Reason 1: Expenditure on traffic calming project – Nil (2014/15), £7664 (2015/16)	+7664
Reason 2: Purchase of playground equipment - Nil (2014/15), £5111 (2015/16)	+ 5111
Reason 3: VAT payable increased from £477 (2014/15) to £1384 (2015/16) due to increase in expenditure attracting VAT	+907
Reason 4: Maintenance of playground – Nil (2014/15), £894 (2015/16)	+894
Reason 6: Repair and maintenance of access road to playing field £960 (2014/15), Nil (2015/16)	-960
Unexplained	-158
Confirm unexplained amount is less than 15% of the 2015 figure	Yes

Explanations of Significant Variations on the Accounting Statements - Year Ending 31 March 2016

Box No 9	£
Figure in 2016 column	18088
Figure in 2015 column	15574
Variance (2016 figure less 2015 figure)	+ 2514
Reason 2: Purchase of playground equipment - Nil (2014/15), £2514 (2015/16)	+ 2514
Unexplained	Nil
Confirm unexplained amount is less than 15% of the 2015 figure	Yes